

Bond Questions:

1. Why is the District holding the Bond Election?

It is the opinion of the Governing Board that additional funding for construction, acquisition, building, and site improvements would help the District maintain the over \$1B investment by the District in its existing facilities. In addition, the District would use funds to purchase pupil transportation vehicles, furniture, equipment and technology for instructional purposes. Capital funding through the annual funding formula, District Additional Assistance, is limited and not adjusted for inflation. There is no state funding to replace existing schools, only for new ones. As a result of COVID, the District provided computer devices for over 42,000 students, which are scheduled to be replaced. Additionally, the transportation formula does not cover bus replacements.

2. What happens if the Bond Election does not pass?

The District did not pass an election in November 2024, which led to the suspension of new projects, preventative maintenance projects, replacement of technology devices, and similar initiatives. If the Bond Election does not pass, it is expected that such delays will continue. Only previously planned and approved projects are currently being completed. Health and emergency requests are the only exceptions for projects being replaced.

3. What is the purpose of the Election?

The Election will provide the District with additional funding for capital expenditures.

4. The District is requesting approval to issue bonds in the amount of \$271,500,000 to be expended for the following purposes:
- Purchase of pupil transportation vehicles
 - Purchase furniture, equipment and technology for instructional purposes
 - Maintenance, improvements, and renovations to school facilities, including security enhancements, acquisition of land, and new construction

5. Can you give examples of building renovations and site improvements?

Examples would be:

- Roof repairs
- Security camera updates/upgrades
- Safety renovations
- Energy-efficient HVAC systems
- Eco-friendly school restrooms
- Security fencing
- Parking lot repairs
- Plumbing upgrades/repairs

- Foundation repairs
- Interior flooring
- Outdoor resurfacing
- Playground equipment/surfaces
- Networking/cabling
- Fire protection/alarm systems
- Academic enhancements (e.g., CTE labs)
- Shade structures
- Career Technical Education renovations
- Flooring (tile/carpet/concrete)
- Electrical and AV systems
- Pool, library, and theater renovations

6. Can you give examples of technology?

- Networking equipment and installations
- Computer devices for students and staff
- Audio visual systems
- Cabling
- Security cameras
- Copiers and printers
- Gaming and extracurricular devices
- Interactive flat panels

7. What are safety initiatives?

- Fire Panels
- Fire Protection
- Monitoring and Detection Systems
- Sally Ports
- Fencing Projects
- Entrance Locations for School Check-ins

8. What is the difference between a bond and an override?

A bond provides the district with additional funding for capital expenditures such as new buildings, building additions, land acquisitions, school buses, building renovations, furniture, equipment, and technology. Conversely, an override pertains to operational expenses including salaries, benefits, supplies, purchased services, utilities, and insurance.

9. How will your taxes be affected?

Based on current projections and the District's plans for issuance of bonds, a bond tax rate increase is not anticipated. Bonds will be issued as required for capital expenses. The bond tax rate for the fiscal year 2025-2026 is \$1.28, and the rate for the fiscal year 2026-2027 is

expected to be approximately the same. With the approval of the bond program, this rate is projected to remain constant according to current projections. Projected property values and the District's current plans for issuance of bonds are subject to change and that bonds to be authorized at the Bond Election would be payable from a property tax without limitation as to rate or amount.

10. How do I know the money will be spent as indicated?

Arizona law requires the District to clearly list what the bonds will be spent on in this Voter Information Pamphlet. Therefore, the District is required to comply or be in violation of Arizona State law. In addition, the District has established a volunteer oversight committee of taxpayers to verify that the District properly spends the bond funds.